



PAPEL COMERCIAL

BOLETÍN MENSUAL

ago-14

Departamento Técnico

www.bolsadequito.com

INFORMACIÓN MENSUAL ago-2014 A NIVEL NACIONAL

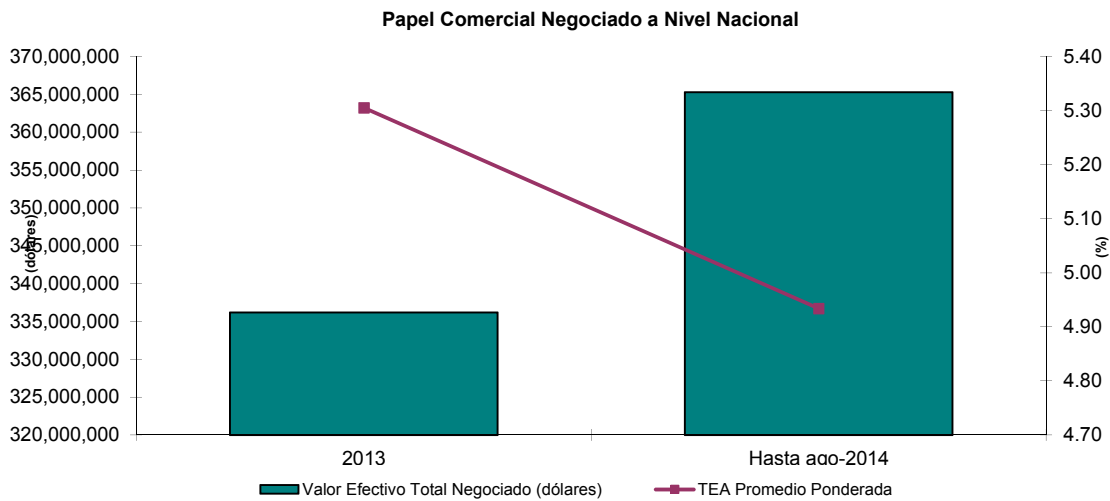
Concepto:

Son valores representativos de deuda, que el emisor reconoce o crea, a corto plazo, y que son exigibles según las condiciones de la emisión . Este valor, otorga un derecho de cobro de intereses y recuperación de capital.

Comportamiento Histórico Nacional

| NEGOCIACIONES NACIONALES | | | |
|--------------------------|--|------------------------|---------------------------------|
| AÑO | Valor Efectivo Total Negociado (dólares) | TEA Promedio Ponderada | Plazo Promedio Ponderado (años) |
| 2013 | 336,167,623 | 5.30 | 0.63 |
| Hasta ago-2014 | 365,278,956 | 4.93 | 0.56 |

*Datos provisionales



Durante el año 2013 se negociaron aproximadamente USD \$ 338 millones de dólares en papel comercial. El plazo promedio ponderado presentado en dicho año fue de 0.63 años.

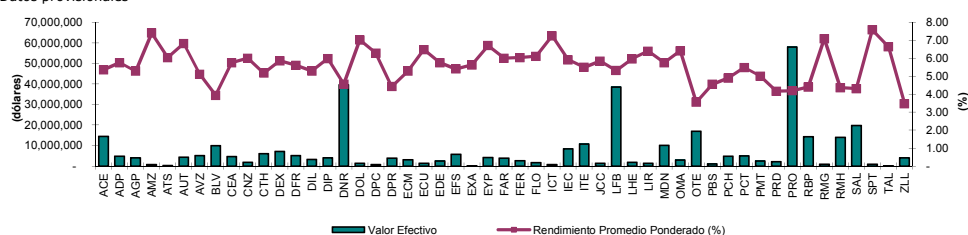
La tasa efectiva promedio ponderada para el 2013 fue del 5.30%.

INFORMACIÓN NACIONAL ACUMULADA 2014

Negociaciones por Emisor

| Montos Negociados por Emisor Hasta ago-2014 | | | | |
|---|---------------------|----------------------------|---------------------------------|-------------------------------|
| EMISOR | VALOR EFECTIVO (\$) | TEA PROMEDIO PONDERADA (%) | PLAZO PROMEDIO PONDERADO (DÍAS) | PRECIO PROMEDIO PONDERADO (%) |
| NOVACERO S A | 14,382,874 | 5.36 | 286 | 95.90 |
| ALMACENES DE PRATI S A | 4,741,022 | 5.76 | 342 | 94.82 |
| AGRIPAC S.A. | 3,944,964 | 5.28 | 275 | 96.11 |
| BANCO AMAZONAS | 671,610 | 7.40 | 209 | 95.94 |
| AUTOMOTORES DE LA SIERRA SA | 283,949 | 6.04 | 275 | 95.64 |
| AUTOLASA AUT. LATINOAMERICANOS S.A. | 4,264,095 | 6.82 | 207 | 96.22 |
| AZUCARERA VALDEZ SA | 5,026,620 | 5.11 | 303 | 95.85 |
| BANCO BOLIVARIANO C.A. | 9,885,016 | 3.94 | 101 | 98.86 |
| CORP.ECUA.DE ALUMINIO (CEDAL) | 4,694,256 | 5.75 | 359 | 94.57 |
| CATERPREMIER S A | 1,886,858 | 6.00 | 359 | 94.34 |
| CORP.DESARROLLO.M.S.HIPOTECAS CTH | 5,983,019 | 5.17 | 149 | 97.92 |
| DEXICORP S A | 7,119,769 | 5.86 | 327 | 94.93 |
| DIFARE S.A. | 5,130,149 | 5.61 | 276 | 95.89 |
| DILIPA C. LTDA | 3,284,899 | 5.29 | 135 | 98.09 |
| DIPAC MANTA | 3,946,858 | 5.98 | 352 | 94.48 |
| DINERS CLUB DEL ECUADOR S.A. | 39,583,946 | 4.56 | 123 | 98.31 |
| DOLMEN S A | 1,323,770 | 7.02 | 334 | 93.89 |
| DUPOCSA | 716,017 | 6.29 | 251 | 95.82 |
| DISTRIBUIDORA IMPORTADORA DIPOR S A | 3,915,051 | 4.42 | 180 | 97.88 |
| ECUAIMCO S A | 3,085,869 | 5.28 | 328 | 95.40 |
| ECUATORIANA DE GRANOS ECUAGRAN S.A. | 1,398,467 | 6.48 | 204 | 96.47 |
| EDESA S.A. | 2,364,166 | 5.75 | 359 | 94.57 |
| EUROFISH S A | 5,680,139 | 5.41 | 231 | 96.60 |
| EXTRACTORA AGR RIO MANSO EXA S.A. | 5,957 | 5.63 | 47 | 99.29 |
| ENERGY PALMA ENERGYPALMA S.A. | 4,083,214 | 6.71 | 186 | 96.75 |
| FARMAENLACE CIA LTDA | 3,773,585 | 6.00 | 359 | 94.34 |
| COMPANIA FERREMUNDO S A | 2,548,868 | 6.04 | 238 | 96.14 |
| FLORALP S.A. | 1,655,447 | 6.11 | 333 | 94.61 |
| INDUSTRIAS CATEDRAL S.A. | 772,039 | 7.25 | 264 | 95.00 |
| INCABLE S A IND ECUATORIANA DE CABLES | 8,321,487 | 5.91 | 189 | 97.01 |
| INTEROC S A | 10,648,663 | 5.49 | 262 | 96.09 |
| CORPORACION AZENDE CIA. LTDA. | 1,382,795 | 5.84 | 191 | 97.04 |
| LA FABRIL S.A. | 38,373,086 | 5.32 | 226 | 96.72 |
| L HENRIQUES Y CIA S A | 1,893,284 | 5.97 | 339 | 94.67 |
| LIRIS S A | 1,347,179 | 6.40 | 172 | 97.00 |
| MODERNA ALIMENTOS S.A. | 10,129,835 | 5.75 | 285 | 95.59 |
| OMARSA S.A. | 2,875,887 | 6.41 | 243 | 95.87 |
| OTECEL S.A. | 16,898,593 | 3.55 | 62 | 99.40 |
| PROMOTORES INMOBILIARIOS PRONOBIS SA | 977,995 | 4.55 | 180 | 97.80 |
| PICHINCHA BANCO | 4,817,603 | 4.90 | 87 | 98.83 |
| PRODUCTORA CARTONERA S.A. | 4,990,939 | 5.48 | 114 | 98.29 |
| PRODUCTOS METALURGICOS PROMESA | 2,385,054 | 5.00 | 347 | 95.40 |
| PRODUBANCO | 2,187,657 | 4.17 | 50 | 99.44 |
| PRONACA (PROCESADORA NACNAL. DE ALIMENTO | 57,929,096 | 4.20 | 253 | 97.06 |
| REY BANANO DEL PACIFICO C A | 14,226,200 | 4.39 | 161 | 98.00 |
| RED MANGROVEINN S.A. | 936,042 | 7.08 | 220 | 95.84 |
| BANCO GENERAL RUMINAHUI S.A. | 14,026,479 | 4.37 | 32 | 99.62 |
| SALICA DEL ECUADOR S A | 19,753,207 | 4.31 | 105 | 98.77 |
| SEPROTEICO S A | 951,434 | 7.58 | 240 | 95.18 |
| TALME S A | 102,502 | 6.63 | 135 | 97.62 |
| ZAIMELLA DEL ECUADOR SA | 3,971,445 | 3.48 | 76 | 99.29 |
| TOTAL | 365,278,956 | 4.93 | 201 | 97.19 |

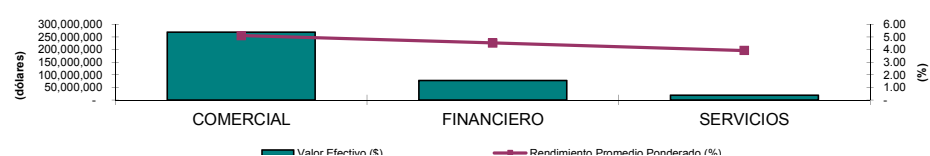
*Datos provisionales



Negociaciones por Tipo de Sector

| Montos Negociados por Sector Hasta ago-2014 | | | | |
|---|---------------------|----------------------------|---------------------------------|-------------------------------|
| SECTOR | VALOR EFECTIVO (\$) | TEA PROMEDIO PONDERADA (%) | PLAZO PROMEDIO PONDERADO (DÍAS) | PRECIO PROMEDIO PONDERADO (%) |
| COMERCIAL | 268,890,524 | 5.12 | 238 | 96.65 |
| FINANCIERO | 77,155,330 | 4.53 | 102 | 98.63 |
| SERVICIOS | 19,233,102 | 3.94 | 80 | 99.02 |
| TOTAL | 365,278,956 | 4.93 | 201 | 97.19 |

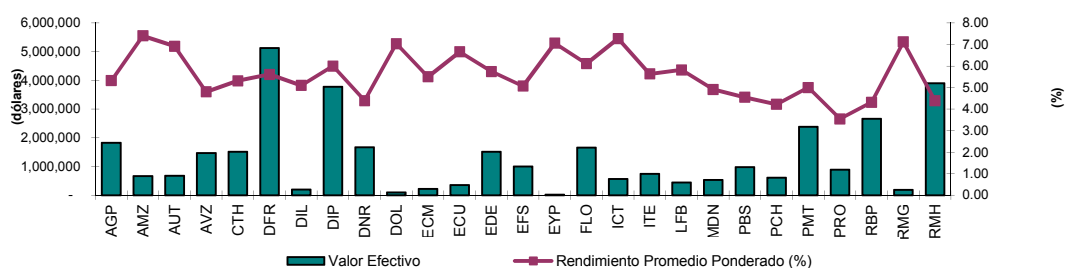
*Datos provisionales



INFORMACIÓN MENSUAL ago-2014

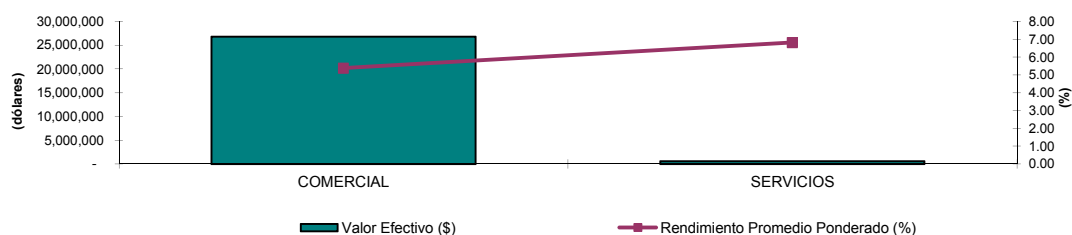
Negociaciones por Emisor

| TITULO | VALOR EFECTIVO (\$) | TEA PROMEDIO PONDERADA (%) | PLAZO PROMEDIO PONDERADO (DÍAS) | PRECIO PROMEDIO PONDERADO (%) |
|--|---------------------|----------------------------|---------------------------------|-------------------------------|
| AGRIPAC S.A. | 1,825,412 | 5.32 | 275 | 96.09 |
| BANCO AMAZONAS | 671,610 | 7.40 | 209 | 95.94 |
| AUTOLASA AUT. LATINOAMERICANOS S.A. | 683,120 | 6.92 | 227 | 95.83 |
| AZUCARERA VALDEZ SA | 1,465,201 | 4.81 | 180 | 97.68 |
| CORP.DESARROLLO.M.S.HIPOTECAS CTH | 1,519,819 | 5.32 | 181 | 97.42 |
| DIFARE S.A. | 5,130,149 | 5.61 | 276 | 95.89 |
| DILIPA C. LTDA | 198,074 | 5.10 | 70 | 99.04 |
| DIPAC MANTA | 3,773,585 | 6.00 | 360 | 94.34 |
| DINERS CLUB DEL ECUADOR S.A. | 1,675,796 | 4.39 | 105 | 98.59 |
| DOLMEN S A | 100,157 | 7.04 | 300 | 94.49 |
| ECUAIMCO S A | 222,781 | 5.50 | 359 | 94.80 |
| ECUATORIANA DE GRANOS ECUAGRAN S.A. | 360,697 | 6.66 | 139 | 97.49 |
| EDESA S.A. | 1,513,231 | 5.75 | 359 | 94.58 |
| EUROFISH S A | 1,002,445 | 5.07 | 162 | 97.80 |
| ENERGY PALMA ENERGYPALMA S.A. | 21,853 | 7.06 | 270 | 95.01 |
| FLORALP S.A. | 1,655,447 | 6.11 | 333 | 94.61 |
| INDUSTRIAS CATEDRAL S.A. | 563,896 | 7.28 | 316 | 93.99 |
| INTEROC S A | 750,170 | 5.64 | 290 | 95.59 |
| LA FABRIL S.A. | 439,303 | 5.82 | 289 | 95.51 |
| MODERNA ALIMENTOS S.A. | 538,765 | 4.92 | 143 | 97.99 |
| PROMOTORES INMOBILIARIOS PRONOBIS SA | 977,995 | 4.55 | 180 | 97.80 |
| PICHINCHA BANCO | 607,377 | 4.23 | 37 | 99.57 |
| PRODUCTOS METALURGICOS PROMESA | 2,385,054 | 5.00 | 347 | 95.40 |
| PRONACA (PROCESADORA NACNAL. DE ALIMENTOS) | 891,960 | 3.55 | 94 | 99.11 |
| REY BANANO DEL PACIFICO C A | 2,659,376 | 4.32 | 149 | 98.16 |
| RED MANGROVEINN S.A. | 193,437 | 7.12 | 178 | 96.72 |
| BANCO GENERAL RUMINAHUI S.A. | 3,905,711 | 4.39 | 31 | 99.64 |
| TOTAL | 35,732,420 | 5.27 | 223 | 96.70 |



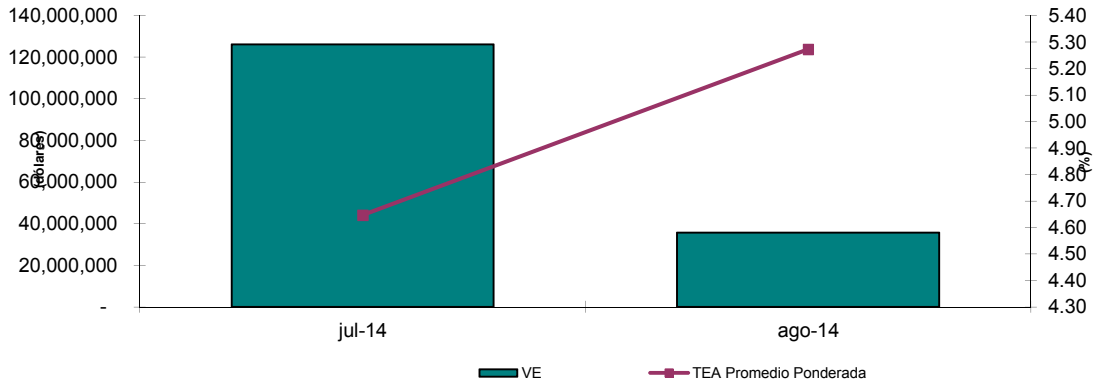
Negociaciones por Tipo de Sector

| Montos Negociados por Sector ago-2014 | | | | |
|---------------------------------------|---------------------|----------------------------|---------------------------------|-------------------------------|
| SECTOR | VALOR EFECTIVO (\$) | TEA PROMEDIO PONDERADA (%) | PLAZO PROMEDIO PONDERADO (DÍAS) | PRECIO PROMEDIO PONDERADO (%) |
| COMERCIAL | 26,797,974 | 5.39 | 267 | 96.05 |
| SERVICIOS | 554,134 | 6.82 | 153 | 97.22 |
| TOTAL | 35,732,420 | 5.27 | 223 | 96.70 |



Análisis Comparativo jul-2014 - ago-2014

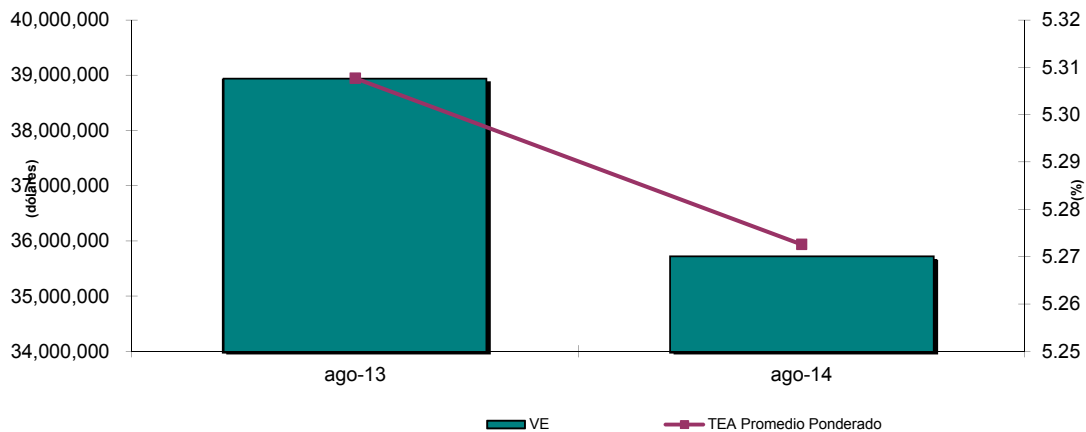
| TITULO | jul-14 | | ago-14 | |
|-----------------|----------------|----------------------------|----------------|----------------------------|
| | VALOR EFECTIVO | TEA PROMEDIO PONDERADA (%) | VALOR EFECTIVO | TEA PROMEDIO PONDERADA (%) |
| PAPEL COMERCIAL | 126,121,346 | 4.65 | 35,732,420 | 5.27 |



| Variación del mes de ago-14 con respecto al mes de jul-14 | | |
|---|----------------|--------|
| Tipo de Variación | Valor Efectivo | TEA |
| Variación en USD (ago-14 - jul-14) | -90,388,926 | 0.63 |
| Variación en % (Tasa de Crecimiento) | -71.67% | 13.46% |

Análisis Comparativo ago-2013 - ago-2014

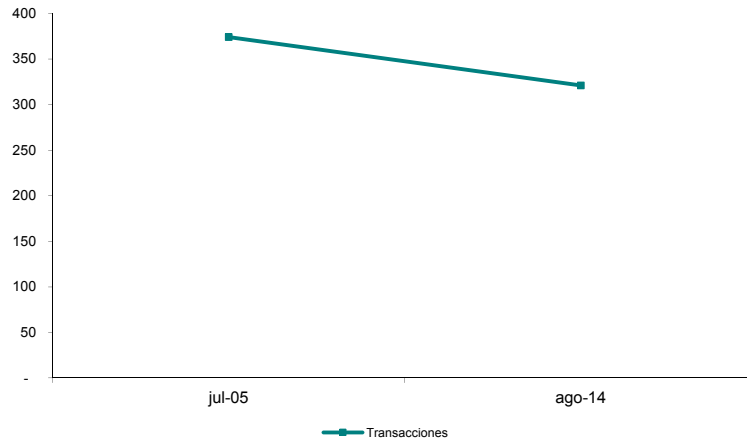
| TITULO | ago-13 | | ago-14 | |
|-----------------|----------------|----------------------------|----------------|----------------------------|
| | VALOR EFECTIVO | TEA PROMEDIO PONDERADA (%) | VALOR EFECTIVO | TEA PROMEDIO PONDERADA (%) |
| PAPEL COMERCIAL | 38,929,159 | 5.31 | 35,732,420 | 5.27 |



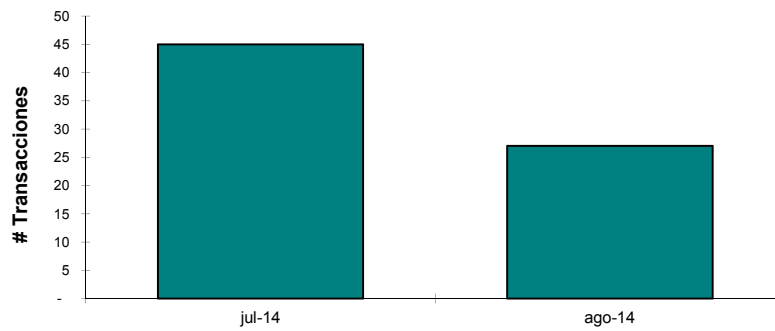
| Variación del mes de ago-2014 con respecto al mes de ago-2013 | | |
|---|----------------|-------------|
| Tipo de Variación | Valor Efectivo | Rendimiento |
| Variación en USD (ago-2014 - ago-2013) | -3,196,739 | -0.04 |
| Variación en % (Tasa de Crecimiento) | -8.21% | -0.66% |

NÚMERO DE TRANSACCIONES

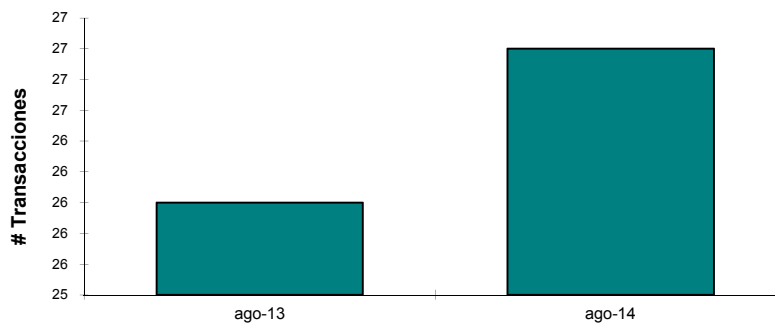
| REGISTRO HISTÓRICO | | |
|--------------------|------|--------|
| | 2013 | ago-14 |
| PAPEL COMERCIAL | 374 | 321 |



| Comparativo Mensual jul-2014 y ago-2014 | | |
|---|--------|--------|
| TITULO | Jul-14 | ago-14 |
| PAPEL COMERCIAL | 45 | 27 |

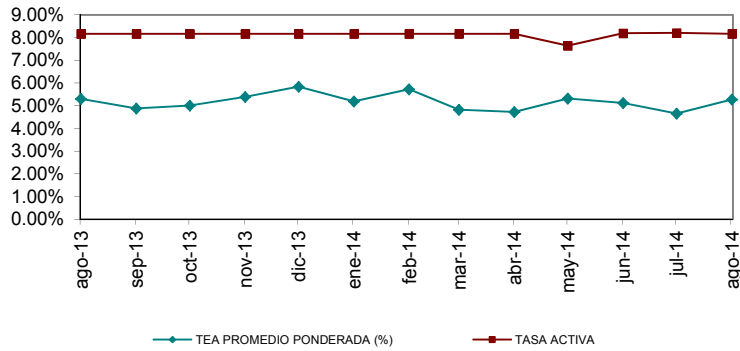


| Comparativo Mensual ago-2013 y ago-2014 | | |
|---|--------|--------|
| TITULO | ago-13 | ago-14 |
| PAPEL COMERCIAL | 26 | 27 |

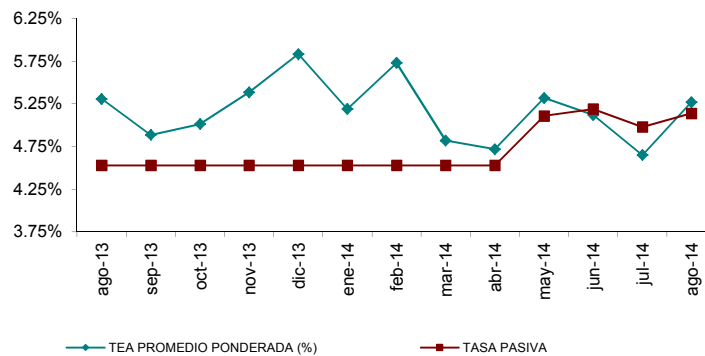


RELACIÓN RENDIMIENTO CON TASAS DE INTERÉS

| Rendimiento y Tasa Activa (Hasta ago-2014) | | | |
|--|----------------------------|-------------|--------|
| MES | TEA PROMEDIO PONDERADA (%) | TASA ACTIVA | % |
| ago-13 | 5.31% | 8.17% | -2.80% |
| sep-13 | 4.89% | 8.17% | -3.56% |
| oct-13 | 5.01% | 8.17% | -3.49% |
| nov-13 | 5.38% | 8.17% | -2.81% |
| dic-13 | 5.83% | 8.17% | -2.53% |
| ene-14 | 5.19% | 8.17% | -2.68% |
| feb-14 | 5.73% | 8.17% | -2.60% |
| mar-14 | 4.82% | 8.17% | -2.51% |
| abr-14 | 4.72% | 8.17% | -3.30% |
| may-14 | 5.32% | 7.64% | -2.32% |
| jun-14 | 5.12% | 8.19% | -3.07% |
| jul-14 | 4.65% | 8.21% | -3.56% |
| ago-14 | 5.27% | 8.16% | -2.89% |
| Promedio | 5.17% | 8.13% | -2.96% |



| Rendimiento y Tasa Pasiva (Hasta ago-2014) | | | |
|--|----------------------------|-------------|--------|
| MES | TEA PROMEDIO PONDERADA (%) | TASA PASIVA | % |
| ago-13 | 5.31% | 4.53% | 0.84% |
| sep-13 | 4.89% | 4.53% | 0.08% |
| oct-13 | 5.01% | 4.53% | 0.15% |
| nov-13 | 5.38% | 4.53% | 0.83% |
| dic-13 | 5.83% | 4.53% | 1.11% |
| ene-14 | 5.19% | 4.53% | 0.96% |
| feb-14 | 5.73% | 4.53% | 1.04% |
| mar-14 | 4.82% | 4.53% | 1.13% |
| abr-14 | 4.72% | 4.53% | 0.34% |
| may-14 | 5.32% | 5.11% | 0.21% |
| jun-14 | 5.12% | 5.19% | -0.07% |
| jul-14 | 4.65% | 4.98% | -0.33% |
| ago-14 | 5.27% | 5.14% | 0.13% |
| Promedio | 5.17% | 4.71% | 0.47% |



Nuevas Emisiones

| EMISIONES DE PAPEL COMERCIAL - 2013 | | | | | | | |
|---|--------------|--------------------------------|--------------|--------------|---|--------------------------|-------|
| EMPRESA | SERIE/ CLASE | MONTO DE LA EMISIÓN (En miles) | PLAZO (DÍAS) | CALIFICACIÓN | CALIFICADORA | APROBACIÓN DE LA EMISIÓN | |
| | | | | | | Fecha | Lugar |
| SALICA DEL ECUADOR S.A. | A1 | 8,000 | 359-D | AAA- | CLASS INTERNATIONAL RATING S.A. | 14-ene-13 | BVG |
| | A2 | 2,000 | | | | | |
| EUROFISH S.A. (**) | 1A | 5,000 | 359-D | AAA | HUMPHREYS S.A | 21-feb-13 | BVG |
| DEXICORP S.A. (***) | A | 7,500 | 359-D | AA+ | CLASS INTERNATIONAL RATING S.A. | 10-abr-13 | BVQ |
| CORPORACION DE DESARROLLO DE MERCADO SECUNDARIO DE HIPOTECAS CTH S.A. (**) | A14 | 100 | 90-D | AA | BANKWATCH S.A. | 09-abr-13 | BVG |
| | | 400 | | | | | |
| | A15 | 100 | 120-D | | | | |
| | | 700 | | | | | |
| | A16 | 100 | 150-D | | | | |
| | | 700 | | | | | |
| | A17 | 100 | 180-D | | | | |
| 700 | | | | | | | |
| A18 | 100 | 210-D | | | | | |
| | 700 | | | | | | |
| A19 | 100 | 240-D | | | | | |
| | | 700 | | | | | |
| ECUATORIANA DE GRANOS S.A., ECUAGRAN (**) | | 1,700 | 359-D | AA | SOCIEDAD CALIFICADORA DE RIESGO | 25-abr-13 | BVG |
| OPERADORA Y PROCESADORA DE PRODUCTOS MARINOS OMARSA S.A. (***) | | 3,000 | 359-D | AA+ | CLASS INTERNATIONAL RATING S.A. | 23-may-13 | BVG |
| BANCO BOLIVARIANO C.A. | E | 50,000 | 359-D | AAA | PACIFIC CREDIT RATING S.A. | 17-jun-13 | BVG |
| | F | | | | | | |
| | G | | | | | | |
| ALMACENES DE PRATI S.A. | 1 | 2,000 | 359-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO | 09-jul-13 | BVG |
| | 2 | 3,000 | | | | | |
| LA FABRIL S.A. (**) | 1 | 10,000 | 359-D | AAA- | SOCIEDAD CALIFICADORA DE RIESGO | 12-jul-13 | BVG |
| DISTRIBUIDORA IMPORTADORA DIPOR S.A. (***) | A | 2,000 | 180-D | AAA- | LATINOAMERICANA PACIFIC CREDIT RATING S.A. | 15-jul-13 | BVG |
| NOVACERO S.A.(***) | B | 15,000 | 359-D | AAA- | PACIFIC CREDIT RATING S.A. | 12-jul-13 | BVG |
| TALME S.A. (**) | A | 2,000 | 359-D | AA | PACIFIC CREDIT RATING S.A. | 18-jul-13 | BVG |
| AGRIPAC S.A. (**) | | 500 | 210-D | AAA | CLASS INTERNATIONAL RATING S.A. | 07-ago-13 | BVG |
| MOTRANSA C.A. | 1 | 2,000 | 359-D | AA- | PACIFIC CREDIT RATING S.A. | 22-ago-13 | BVG |
| | 2 | 1,500 | | | | | |
| PRODUCTOS METALÚRGICOS S.A. PROMESA | 1 | 6,000 | 359-D | AA | BANKWATCH S.A. | 28-ago-13 | BVG |
| | 2 | 2,800 | | | | | |
| | 3 | 1,200 | | | | | |
| DINERS CLUB DEL ECUADOR S.A. | 1 | 5,000 | 30-D | AAA | BANKWATCH S.A. | 29-ago-13 | BVG |
| | 2 | | | | | | |
| | 3 | | | | | | |
| | 1 | | 60-D | | | | |
| | 2 | | | | | | |
| | 3 | | | | | | |
| | 1 | | 90-D | | | | |
| | 2 | | | | | | |
| | 3 | | | | | | |
| | 1 | | 120-D | | | | |
| | 2 | | | | | | |
| | 3 | | | | | | |
| | 1 | | | | | | |
| | 2 | | | | | | |
| 3 | | | | | | | |
| 3 | | | | | | | |
| AZUCARERA VALDEZ S.A. (***) | 1 | 7,000 | 359-D | AAA- | PACIFIC CREDIT RATING S.A. | 30-ago-13 | BVG |
| AZULEC S.A. (**) | 1 | 1,000 | 359-D | AA+ | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 04-sep-13 | BVQ |
| | 2 | 400 | | | | | |
| | 3 | 100 | | | | | |
| FERREMUNDO S.A. (**) | A 1 | 4,000 | 359-D | AA+ | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 17-sep-13 | BVG |
| REYBANPAC, REY BANANO DEL PACIFICO C.A. (***) (CUPO AUTORIZADO 10,000,000.00) | A | 2,000 | 90-D | AAA- | PACIFIC CREDIT RATING S.A. | 23-oct-13 | BVG |
| | B | 1,000 | 180-D | | | | |
| | C | 1,000 | 270-D | | | | |
| | D | 1,000 | 359-D | | | | |
| RED MANGROVEINN S.A. (***) | A | 1,000 | 359-D | AA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 01-oct-13 | BVG |
| DUPOCSA PROTECTORES QUÍMICOS PARA EL CAMPO S.A. (***) | 1 | 500 | 359-D | AA+ | PACIFIC CREDIT RATING S.A. | 25-nov-13 | BVQ |
| DISTRIBUIDORA FARMACEUTICA ECUATORIANA DIFARE S.A. (***) | | 20,000 | 359-D | AAA- | CLASS INTERNATIONAL RATING S.A. | 25-nov-13 | BVG |
| DIPAC MANTA S.A. (**)(CUPO AUTORIZADO 1,000,000.00) | 1 | 20 | 210-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 26-nov-13 | BVG |
| | 2 | 30 | | | | | |
| | 3 | 300 | | | | | |
| | 4 | 650 | | | | | |
| AUTOMOTORES DE LA SIERRA S.A. (**) | 1 | 2,000 | 359-D | AA | BANKWATCH S.A. | 27-nov-13 | BVG |
| EDESA S.A. (***)(CUPO AUTORIZADO 10,000,000.00) | A | 10,000 | 359-D | AAA | CLASS INTERNATIONAL RATING S.A. | 20-dic-13 | BVG |

(*) Obligaciones convertibles en acciones

(**) Títulos Desmaterializados o Materializados

(***) Títulos Desmaterializados

Para mayor información por favor comunicarse con:

Nuevas Emisiones

| EMISIONES DE PAPEL COMERCIAL - 2014 | | | | | | | |
|---|--------------|--------------------------------|--------------|--------------|---|--------------------------|-------|
| EMPRESA | SERIE/ CLASE | MONTO DE LA EMISIÓN (En miles) | PLAZO (DÍAS) | CALIFICACIÓN | CALIFICADORA | APROBACIÓN DE LA EMISIÓN | |
| | | | | | | Fecha | Lugar |
| CATERPREMIER S.A. (**) | 1 | 2,000 | 359-D | AAA- | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 07-ene-14 | BVQ |
| INTEROC S.A. | B - 1 | 8,000 | 359-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 10-ene-14 | BVG |
| FARMAENLACE CIA. LTDA. (**) | 1 | 4,000 | 359-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 15-ene-14 | BVQ |
| ECUAIMCO S.A. (**) | A - 1 | 3,000 | 359-D | AAA- | CLASS INTERNATIONAL RATING S.A. | 26-ene-14 | BVG |
| DOLMEN. (**) (CUPO AUTORIZADO 1,600,000.00) | A-1 | 1,600 | 359-D | AAA- | CLASS INTERNATIONAL RATING S.A. | 20-feb-14 | BVG |
| AUTOLASA (***) (CUPO AUTORIZADO 3,000,000.00) | | 3,000 | 359-D | AA | CLASS INTERNATIONAL RATING S.A. | 24-feb-14 | BVG |
| CORPORACIÓN ECUATORIANA DE ALUMINIO S.A. CEDAL (***) (CUPO AUTORIZADO 5,000,000.00) | A | 5,000 | 359-D | AA+ | CLASS INTERNATIONAL RATING S.A. | 11-mar-14 | BVQ |
| HENRIQUES & CIA. S.A. - (***) (CUPO AUTORIZADO 2,000,000.00) | A- 1 | 2,000 | 359-D | AA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 26-mar-14 | BVQ |
| LA FABRIL S.A. (CUPO AUTORIZADO 25,000,000.00) | E | 25,000 | 359-D | AAA- | PACIFIC CREDIT RATING S.A. | 07-abr-14 | BVG |
| INDUSTRIAS LACTEAS TONI S.A. (***) (CUPO AUTORIZADO 6,000,000.00) | | 6,000 | 359-D | AAA- | PACIFIC CREDIT RATING S.A. | 29-abr-14 | BVQ |
| ENERGY & PALMA ENERGYPALMA S.A. (***) (CUPO AUTORIZADO 3,000,000.00) | A- 1 | 3,000 | 359-D | AA | PACIFIC CREDIT RATING S.A. | 12-may-14 | BVQ |
| INDUSTRIA ECUATORIANA DE CABLES INCABLE (***) (CUPO AUTORIZADO 5,000,000.00) | | 5,000 | 359-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 13-may-14 | BVG |
| MODERNA ALIMENTOS S.A. - (***) (CUPO AUTORIZADO 10,000,000.00) | | 10,000 | 359-D | AA | BANK WATCH RATING S.A. | 16-may-14 | BVQ |
| SEPROTEICO S.A. (***) (CUPO AUTORIZADO 1,000,000.00) | | 1,000 | 120-D | AA- | CLASS INTERNATIONAL RATING S.A. | 02-jun-14 | BVG |
| | | | 180-D | | | | |
| | | | 270-D | | | | |
| | | | 359-D | | | | |
| BANCO AMAZONAS (***) (CUPO AUTORIZADO 15,000,000.00) | | 15,000 | 359-D | AA+ | CLASS INTERNATIONAL RATING S.A. | 18-jun-14 | BVG |
| PROCESADORA NACIONAL DE ALIMENTOS C.A. - PRONACA (***) | A | 50,000 | 120-D | AAA | BANKWATCH RATING S.A. | 08-jul-14 | BVQ |
| | B | | 150-D | | | | |
| | C | | 180-D | | | | |
| | D | | 330-D | | | | |
| | E | | 359-D | | | | |
| INDUSTRIAL CATEDRAL (**) | E | 1,500 | 270-D | A+ | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 13-ago-14 | BVG |
| | F | | 300-D | | | | |
| | G | | 330-D | | | | |
| | H | | 359-D | | | | |
| PRONOBIS (***) | | 3,000 | 180-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 22-ago-14 | BVG |
| FLORALP (***) | | 1,000 | 180-D | AA+ | PACIFIC CREDIT RATING S.A. | 25-ago-14 | BVQ |
| | | | 359-D | | | | |
| DIPAC (***) | | 4,000 | 359-D | AAA | SOCIEDAD CALIFICADORA DE RIESGO LATINOAMERICANA | 28-ago-14 | BVG |
| MUNDO DEPORTIVO - MEDEPORT (**) | | 1,500 | 180-D | AAA- | PACIFIC CREDIT RATING S.A. | 29-ago-14 | BVQ |

(*) Obligaciones convertibles en acciones

(**) Títulos Desmaterializados o Materializados

(***) Títulos Desmaterializados

Para mayor información por favor comunicarse con:

Ec. Gustavo Endara
Ing. Andrés Mogollón
Ing. Marcelo Delgado

gustavoendara@bolsadequito.com
andresmogollon@bolsadequito.com
marcelodelgado@bolsadequito.com

@Copy Right

Derechos de autor de propiedad exclusiva de la BOLSA DE VALORES DE QUITO, de conformidad con lo dispuesto por la Ley de Propiedad Intelectual